HERNANDO HILLS COUNTRY CLUB, INC., A Mississippi Non-Profit Corporation, GRANTOR

TO

WARRANTY DEED

KIMBERLIN, INC.

A Mississippi Corporation, GRANTEE

FOR AND IN CONSIDERATION of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable legal consideration, the receipt and sufficiency of which is hereby acknowledged, the Grantor, HERNANDO HILLS COUNTRY CLUB, INC., a Mississippi non-profit corporation, hereby sells, conveys, and warrants unto the Grantee, KIMBERLIN, INC., a Mississippi corporation, the land in DeSoto County, Mississippi, being more particularly described as follows:

A 1.66 acre tract situated in part of the Southeast Quarter of Section 6, Township 3 South, Range 7 West, DeSoto County, Mississippi, and being more particularly described on the survey of Rutherford & Associates dated November 19, 2002 attached hereto and made a part hereof.

By acceptance of this Deed, the parties agree that this conveyance is made subject to subdivision, health department, zoning and other regulations in effect in DeSoto County, Mississippi and rights of way and easements for public roads, flowage, and utilities and any mineral or mineral rights, including oil and gas, leased, granted or retained by current or prior owners. Taxes for 2002 shall be paid by the Grantor when due. Possession will be given upon delivery of this Deed.

EXECUTED this the 20 day of December, 2002.

TATE MS.-DESOTO CO.

DEC 20 4 05 PM '02

Hernando Hills Country Club, Inc. A Mississippi Non-Profit Corporation

BK 434 PG 496 W.E. DAMS OH. OLK. Cary Higdon Presider

STATE OF MISSISSIPPI COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said County and State, within my jurisdiction, the within named GARY HIGDON, who acknowledged being President of Hernando Hills Country Club, Inc., a Mississippi non-profit corporation, and for and on behalf of the said corporation and as its act and deed signing, sealing and delivering the above and foregoing Warranty Deed for the purposes mentioned on the day and year therein mentioned, after first having been duly authorized by said corporation so to do.

GIVEN under my hand and official seal of office this the $\frac{23}{200}$ day of December, 2002.

Commission Expires:

ANTOR'S ADDRESS:

P.O. Box 937, Hernando, MS 38632

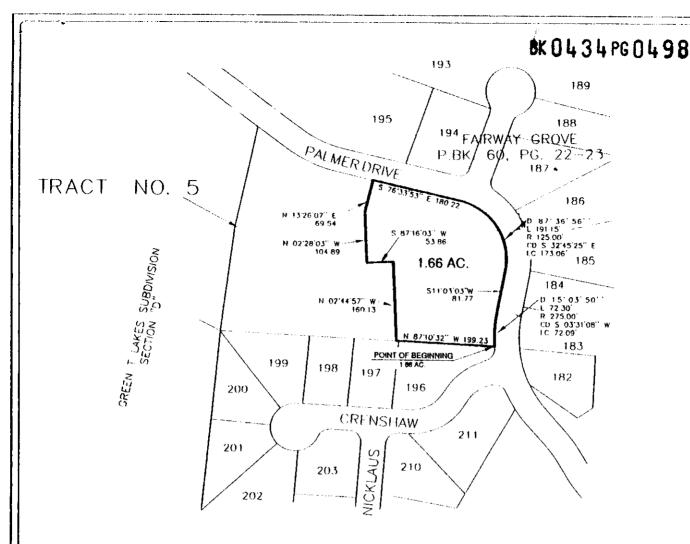
Home #: n/a Business #: 662-429-0317

GRANTEE'S ADDRESS:

695 Fairway Drive, Hernando, MS 38632

Home #: n/a Business #: (901)212-5374

Prepared by: Walker, Brown & Brown, P. A. P. O. Box 276 Hernando, MS 38632 (662) 429-5277 (901) 521-9292 br h'do hills to kimberlin wd 2005



DESCRIPTION

Part to the Northeast Quarter of Section 6, Township 3 South, Range 7 West, DeSoto County, Mississippi, and being more particularly described as follows: to—wit:

Commencing at a point commonly accepted as the northeast corner of Lot 196 in Fairway Grove Subdivision, as recorded in Plat Book 60 on Pages 22 thry 23 of the Chancery Records of said county and the Point of Beginning; thence run North 8710/32 West a distance of 199.23 feet along the north line of said Lot 196 to a point on the north line of Lot 197 of said stradivision; thence run North 02/44/57 West a distance of 1860/3 feet along a title 10 and of the tende court to a point these pages. 160.13 feet along a line 10' east of the tennis courts to a point; thence run South 87'16'03' West a distance of 53.86 feet along a line 10' north run South 87:16:03" West a distance of 53:86 feet along a line 10" north of the tennis courts to a point; thence run North 02:26:03" West a distance of 104:89 feet along a line 10" north of the swimming pool to a point; thence run North 13:26:07" Eost a distance of 69:54 feet to a point on the south right-of-way line of Palmer Drive; thence run South 76:33:53" West a distance of 180:22 feet along said right-of-way line to a point on said right-of-way line; thence run southeasterly a distance of 191:15 feet along said south right-of-way line; a curve to the right (R=125:00", D=87:36:56", CD=S 32:45:25" E. LC=173:06") to a point on said south right-of-way line; thence run South 11:03:03" West a distance of 81:77 feet along said right-of-way line; to a point on the said right-of-way line; thence run South viance of 72:30 feet along said right-of-way line; thence run South viance of 72:30 feet along said right-of-way line; thence run southwesterly a distance of 72:30 feet along said right-of-way line; to a point on the said clong said right-of-way line; to a point on the said clong said right-of-way line; to a point on the said clong said right-of-way line; to a point on the said clong said right-of-way line; to a point on the said clong said right-of-way line; to a point on the said clong said right-of-way line; to a point on the said clong said right-of-way line; to a point on the said clong said right-of-way line; to a point on the said clong said right-of-way line; to a point on the said clong said right-of-way line; to a point on the said said said said said said right-of-way line to a point on the said said said said said said said right-of-way line; thence run southwesterly a distance of 72:30 feet of 90:10 to 10 to 10

NOVEMBER 19, 2002

PLAT OF 1.66 ACRE TRACT, LOCATED IN THE NORTHEAST QUARTER OF SECTION 6. TOWNSHIP 3 SOUTH, RANGE 7 WEST, DESOTO COUNTY, MISSISSIPPI

SCALE IN FEET

324 WEST VALLEY STREET, SUITE 108

HERNANDO, MISSISSIPPI 38632